

VENTURA GUARANTY

June 23, 2021

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Audited (Standalone and Consolidated) Financial Results for the Quarter and Financial Year ended March 31, 2021

The Board of Directors of the Company, at its Meeting held today, June 23, 2021, has approved the Audited (Standalone and Consolidated) Financial Results of the Company for the Quarter and Financial Year ended March 31, 2021.

The Board recommended a Final Dividend of Rs. 4.5/- per Equity Share on 31,94,800 fully paid up Equity Shares of face value of Rs. 10/- each for the financial year 2020-21 which shall be subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i. A Copy of Audited Financial Statements (Standalone & Consolidated) for the quarter and financial year ended March 31, 2021 along with Statement of Asset and Liabilities as on that date;
- ii. Auditor's Report for the aforesaid results;
- iii. Declaration on Auditor's Report with Unmodified Opinion.

The Meeting commenced at 4:00 PM and concluded at 4:45 PM.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY

VENTURA GUARANTY LIMITED

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF VENTURA GUARANTY LIMITED****Report on the Audit of the Financial Results****Opinion**

We have audited the accompanying standalone financial results of **Ventura Guaranty Limited** (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2021 (the "standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the year ended 31st March 2021, and net loss and other comprehensive income and other financial information of the Company for the quarter ended 31st March 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Board of Director's Responsibilities for the Financial Results

These standalone financial results have been prepared on basis of standalone annual financial statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

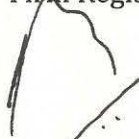
Other Matter

The standalone financial results include the results for the quarter ended 31st March 2021 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Hiren Shah

Partner

Membership No.100052

Place: Mumbai

Date: 23rd June 2021

UDIN: 21100052AAAADB6993



VENTURA GUARANTY

Statement of Standalone Results For The Quarter And Year Ended March 31, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	a. Income from operations	3.84	3.97	3.97	15.71	17.82
	b. Other Income	0.11	97.98	-	98.09	90.23
	Total Income from operations (Net)	3.95	101.95	3.97	113.80	108.05
II	Expenditure					
	a) Employee Cost	3.29	3.07	3.72	12.20	11.29
	b) Other Expenses	9.67	3.20	3.19	17.26	12.19
	Total Expenditure (a + b)	12.96	6.27	6.91	29.46	23.48
III	Profit / (Loss) before Tax (I-II)	(9.01)	95.68	(2.94)	84.34	84.57
IV	Tax Expenses					
	Current Tax	-	-	0.22	-	-
	Deferred Tax	-	-	-	-	-
	Tax Adjustment of earlier years	(1.42)	-	-	(1.41)	(0.35)
V	Net Profit/(Loss) after tax (III-IV)	(7.59)	95.68	(2.72)	85.75	84.92
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	319.48	319.48	319.48	319.48	319.48
	Other Equity	-	-	-	452.57	462.66
	Earnings per Share (Face value of Rs.10/- each) (Not Annualised)					
	Basic EPS	(0.24)	2.99	(0.09)	2.68	2.66
	Diluted EPS	(0.24)	2.99	(0.09)	2.68	2.66



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: www.venturagaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Standalone Balance Sheet As At 31st March, 2021

(Rs. in lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	(Audited)	(Audited)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	164.98	32.45
(b) Bank Balance other than (a) above	3.98	3.10
(c) Loans	-	150.00
(d) Investments	600.46	600.46
Total Financial Assets	769.42	786.01
2. Non Financial Assets		
(a) Current Tax Assets (net)	8.38	1.32
(b) Deferred Tax Assets (net)	2.23	0.81
(c) Other Non-Financial Assets	0.02	0.86
Total Non Financial Assets	10.63	2.99
Total Assets	780.05	789.00
LIABILITY AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.50	3.37
(b) Other Financial Liability	3.98	3.10
Total Financial Liabilities	7.48	6.47
2. Non Financial Liabilities		
(a) Other Non Financial Liability	0.52	0.39
Total Non Financial Liabilities	0.52	0.39
EQUITY		
(a) Equity share capital	319.48	319.48
(b) Other Equity	452.57	462.66
Total Liabilities and Equity	780.05	789.00



VENTURA GUARANTY LIMITED

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Standalone Cash Flow Statement for the year ended on 31st March, 2021

(Rs. in lakhs)

Particulars	31st March 2021 Amount	31st March 2020 Amount
	(Audited)	(Audited)
A. Cash Flow from Operating activities		
Net Profit before tax	84.34	84.57
Adjustments for :		
Short Term Loans and Advance (Net)	150.00	(150.00)
Interest on Income Tax Refund	(0.11)	(0.09)
Dividend received	(97.98)	(88.19)
Operating profit Before working capital changes	136.25	(153.71)
Adjustment for:		
Other Current Assets	0.85	(0.82)
Other Bank balances	(0.88)	(0.82)
Trade Payables and Other Liabilities	1.13	1.36
Cash generated from Operations	137.35	(153.99)
Tax Paid (Net)	(6.95)	0.25
Net Cash generated from / (used In) Operating Activities (A)	130.40	(153.73)
B. Cash Flow from investing activities		
Dividend Received	97.98	88.19
Net Cash generated from / (used In) Investing Activities (B)	97.98	88.19
C. Cash Flow from Financing Activities		
Dividend Paid	(95.84)	(86.26)
Net Cash (used In) / generated used in Financing Activities (C)	(95.84)	(86.26)
Net increase/(decrease) in Cash and cash equivalents (A + B + C)	132.53	(151.80)
Cash and Cash equivalents at beginning of period	32.45	184.25
Cash and Cash equivalents at end of period	164.98	32.45
Cash and Cash Equivalents		
Cash in Hand	0.13	0.13
Balance with Banks	164.85	32.32
Cash and Cash Equivalents as at the end of the year	164.98	32.45



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Notes:

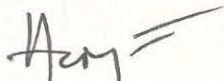
- 1 The above standalone financial results for the quarter and year ended March 31, 2021 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on June 23, 2021. The statutory auditors have issued audit report with unmodified conclusion and opinion on the standalone financial results for the quarter and year ended March 31, 2021 respectively.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 4 The Board of Directors at its meeting held on June 23, 2021 has proposed a final dividend of Rs. 4.50 per equity share.
- 5 The figures for the fourth quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2020 which were subjected to limited review.
- 6 Previous period figures have been re-grouped, wherever necessary.

For Ventura Guaranty Limited



Date : 23/06/2021
Place: Thane




Hemant Majethia
Whole Time Director
(DIN: 00400473)

VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607

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CIN: L65100MH1984PLC034106

VENTURA GUARANTY

June 23, 2021

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Standalone for the Quarter and Financial Year ended March 31, 2021.


The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking You.

Yours faithfully,

For VENTURA GUARANTY LIMITED


HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN: 00400473)



VENTURA GUARANTY LIMITED

INDEPENDENT AUDITOR'S REPORT**TO THE BOARD OF DIRECTORS OF VENTURA GUARANTY LIMITED****Report on the Audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying Consolidated Annual Financial Results of Ventura Guaranty Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'Group') for the quarter and year ended 31st March 2021 (the "Consolidated Financial Results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of our reports on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:

- i. include the financial results of the following entities:
 - (a) Subsidiaries
 - (i) Ventura Securities Limited
 - (ii) Kashmira Investment and Leasing Private Limited
 - (b) Step Down Subsidiaries
 - (i) Ventura Commodities Limited
 - (ii) Ventura Allied Services Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2021.



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Director’s Responsibilities for the Consolidated Financial Results

These consolidated financial results for the year ended 31st March 2021 have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The consolidated financial results include the results for the quarter ended 31st March 2021 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2021 and the published unaudited year to date figures up to the third quarter of the current financial year.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Hiren Shah

Partner

Membership No.100052

Place: Mumbai

Date: 23rd June 2021

UDIN: 21100052AAAADC8307



VENTURA GUARANTY

Statement Of Consolidated Financial Results For The Quarter And Years Ended March 31, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Unaudited	Audited	Audited	Audited
REVENUE FROM OPERATIONS					
(i) Revenue from Operations					
(a) Interest Income	1,046.75	660.59	694.72	3,101.38	2,936.28
(b) Fees and Commission					
- Income from Brokerage	3,635.65	3,030.67	2,559.77	12,452.58	9,226.68
- Other Fees and Commission	191.42	158.67	211.63	641.00	616.71
(c) Net gain on fair value changes	357.66	65.88	-	689.03	-
(ii) Other Operating Incomes	25.33	6.68	10.93	46.62	20.51
Total Revenue from operations (I)	5,256.81	3,922.49	3,477.05	16,930.61	12,800.18
Other Incomes (II)	187.61	62.70	67.45	274.35	93.88
(III) Total Incomes (I+II)	5,444.42	3,985.19	3,544.50	17,204.96	12,894.06
EXPENSES					
(i) Net loss on fair value changes	-	-	184.28	-	134.56
(ii) Fees and Commission	1,296.86	987.85	794.31	4,013.57	2,795.10
(iii) Finance Costs	247.03	193.29	322.45	960.51	939.40
(iv) Impairment Loss on financial instruments	(4.33)	9.29	1.81	116.75	36.08
(v) Employee Benefits Expenses	1,073.58	865.80	765.41	3,864.71	3,445.87
(vi) Depreciation, amortization and impairment	262.91	210.72	591.59	914.26	988.21
(vii) Others expenses	856.25	578.07	302.50	2,284.40	2,232.51
(IV) Total Expenses	3,732.30	2,845.02	2,962.35	12,154.20	10,571.73
(V) Profit/(loss) before tax (III - IV)	1,712.12	1,140.17	582.15	5,050.76	2,322.33
(VI) Tax Expense:					
(1) Current Tax	451.00	293.90	71.48	1,335.60	577.00
Less: MAT Credit Entitlement	-	-	-	-	-
Net Current Tax	451.00	293.90	71.48	1,335.60	577.00
(2) Deferred Tax	(8.15)	(7.30)	(27.53)	(13.81)	(24.69)
Tax Adjustments of Earlier Years	(3.53)	-	10.83	(4.80)	10.64
(VII) Profit/(loss) for the year (V-VI)	1,272.80	853.57	527.37	3,733.77	1,759.38
(VIII) Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
- Remeasurement Gain / (Loss) on defined benefit plans	(112.91)	4.77	(12.56)	(99.31)	(135.61)
- Income tax relating to items that will not be reclassified to profit or loss	24.00	-	(13.63)	24.00	22.19
Other Comprehensive Income	(88.91)	4.77	(26.19)	(75.31)	(113.42)
(IX) Total Comprehensive Income for the year (VII+VIII)	1,183.89	858.34	501.18	3,658.46	1,645.96
(X) Net Profit Attributable to:					
Owners	1,084.49	756.42	491.17	3,208.82	1,571.62
Non Controlling interest	188.31	97.15	36.20	524.95	187.76
Other Comprehensive income attributable to:					
Owners	(78.04)	4.10	(23.02)	(66.21)	(99.86)
Non Controlling interest	(10.87)	0.67	(3.17)	(9.10)	(13.56)
Total Comprehensive Income attributable to:					
Owners	1,006.45	760.52	468.15	3,142.61	1,471.76
Non Controlling interest	177.44	97.82	33.03	515.85	174.20
(XI) Paid-up equity share capital (FV per share Rs. 10/- each)	319.48	319.48	319.48	319.48	319.48
(XII) Other Equity	-	-	-	15,374.09	12,345.33
(XIII) Earnings per share (not annulised)					
Basic (Rs.)	39.84	26.72	16.51	116.87	55.07
Diluted (Rs.)	39.84	26.72	16.51	116.87	55.07



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) 400607

Website: www.venturaguaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

VENTURA GUARANTY

Consolidated Balance Sheet As At March 31, 2021

(Rs. in Lakhs)

Particulars		Consolidated	
		March 31 2021	March 31 2020
		Audited	Audited
I	ASSETS		
(A)	Financial Assets		
	(a) Cash and Cash Equivalents	34,057.14	18,725.70
	(b) Bank balances other than (a) above	10,717.20	11,731.42
	(c) Receivables		
	(I) Trade Receivables	7,848.12	4,456.09
	(II) Other Receivables	-	-
	(d) Loans	6,331.96	2,189.53
	(e) Investments	127.97	90.87
	(f) Other Financial Assets	4,121.57	943.82
	Total Financial Assets [A]	63,203.96	38,137.43
(B)	Non - Financial Assets		
	(a) Current tax Assets (Net)	134.48	321.15
	(b) Deferred tax Assets (Net)	206.66	166.62
	(c) Property, Plant and Equipments	3,083.31	3,340.04
	(d) Right To Use Assets	1,209.36	1,260.72
	(e) Other Intangible Assets	61.20	94.05
	(f) Other non-financial assets	542.65	441.44
	Total Non - Financial Assets [B]	5,237.66	5,624.02
	Total Assets [A + B]	68,441.62	43,761.45
II	LIABILITIES AND EQUITY		
(1)	LIABILITIES		
(A)	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	37,598.60	22,051.97
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	5.73	5.73
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	608.03	612.28
	(b) Borrowings (Other Than Debt Securities)	8,536.95	3,111.76
	(c) Deposits	1,169.72	1,353.29
	(d) Other Financial liabilities	1,842.29	1,477.78
	Total Financial Liabilities [A]	49,761.32	28,612.81
(B)	Non - Financial Liabilities		
	(a) Provisions	132.99	182.19
	(b) Other non-financial liabilities	332.84	296.59
	Total Non-Financial Liabilities [B]	465.83	478.78
	Total Liabilities (1) [A + B]	50,227.15	29,091.59
(2)	EQUITY		
	(a) Equity Share capital	319.48	319.48
	(b) Other Equity	15,374.09	12,345.33
	(c) Non-Controlling Interest	2,520.90	2,005.05
	Total Equity (2)	18,214.47	14,669.86
	Total Liabilities and Equity [1 + 2]	68,441.62	43,761.45



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Consolidated Cash Flow Statement For The Year Ended March 31, 2021

(Rs. in Lakhs)

Particulars	March 31 2021	March 31 2020
	Audited	Audited
A. Cash Flow from Operating activities		
Net Profit before tax	5,050.76	2,322.33
Adjustments for :		
Depreciation & Amortisation Expenses	447.21	528.42
Lease Adjustments	39.39	(54.19)
(Profit) / Loss on Sale of Property, Plant and Equipment	(4.30)	0.04
Interest on Income Tax Refund	(5.69)	(0.09)
(Profit) / Loss on sale of Investments	0.01	-
Dividend received on Investments	(7.33)	(0.01)
Interest paid	403.81	326.14
Interest received	(1,561.83)	(1,295.56)
Operating profit before working capital changes	4,362.03	1,827.08
Adjustment for Changes in Working Capital:		
Investment Trading Portfolio Classified as FVTPL	(37.09)	(77.41)
Other Bank balances	1,014.22	2,023.98
Trade Receivables	(5,763.35)	4,844.62
Loans	(1,771.13)	1,233.29
Other Financial Assets	(3,177.77)	8.96
Other Non-Financial Assets	(101.20)	(95.32)
Trade and Other Payables	15,543.31	2,191.04
Deposits and Financial Liabilities	(183.58)	(381.78)
Other Financial Liabilities	359.31	23.52
Other Non-Financial Liabilities	35.32	(25.18)
Provisions	(49.19)	(329.05)
Cash generated from Operations	10,230.88	11,243.75
Tax paid (Net)	(1,148.97)	(529.84)
Net Cash from Operating Activities	9,081.91	10,713.91
B. Cash Flow from investing activities		
Purchase of Property, Plant and Equipment	(152.96)	(82.60)
Purchase of Other Intangible Assets	(4.87)	(16.06)
Sale of Property, Plant and Equipment	4.51	1.08
Sale of Investments	0.63	-
Interest received	1,466.98	1,312.57
Dividend received on Investments	7.33	0.02
Net Cash (used in) / generated from Investing Activities	1,321.62	1,215.01
C. Cash Flow from Financing Activities		
Interest paid	(401.43)	(326.16)
Dividend Payout	(95.84)	(256.83)
Repayment of Long Term Borrowings	(3.92)	(413.23)
(Repayment)/Proceeds of Short Term Borrowings	5,429.10	(3,957.97)
Net Cash (used in) / generated from Financing Activities	4,927.91	(4,954.19)
Net Increase / (Decrease) in Cash and Cash equivalents	15,331.44	6,974.73
Cash and Bank balances at beginning of year	18,725.70	11,750.97
Cash and Bank balances at end of year	34,057.14	18,725.70
Cash and Cash Equivalents at end of year comprise of		
Cash & Cash Equivalents		
- Cash in Hand	3.55	3.10
- Balance with Banks	34,053.59	18,722.60
Cash & Cash Equivalents as at the end of the year	34,057.14	18,725.70



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NOTES:

- 1 The above consolidated financial results for the quarter and year ended March 31, 2021 have been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on June 23, 2021. The statutory auditors have issued audit report with unmodified conclusion and opinion on the consolidated financial results for the quarter and year ended March 31, 2021 respectively.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market, Ventura Guaranty Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company and its subsidiaries will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
- 5 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on 31 st March 2021
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	100%
Ventura Commodities Limited	Step down Subsidiary	100%
Kashmira Investment and Leasing Private Limited	Subsidiary	72.44%

- 6 The Board of Directors at its meeting held on June 23, 2021 has proposed a final dividend of Rs. 4.50 per equity share.
- 7 The figures for the quarter ended March 31, 2021 and the quarter March 31, 2020 are the balancing figures between audited figures in respect of the year ended March 31, 2021 and March 31, 2020 and the unaudited figures of the nine months ended December 31, 2020 and December 31, 2019 respectively.
- 8 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited




Hemant Majethia
Whole Time Director
(DIN: 00400473)

Date : 23/06/2021
Place: Thane



VENTURA GUARANTY LIMITED

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June 23, 2021

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/ W-100036), have issued an Audit Report with unmodified opinion on the Audited Financial Results - Consolidated for the Quarter and Financial Year ended March 31, 2021.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking You.

Yours faithfully,

For VENTURA GUARANTY LIMITED


HEMANT MAJETHIA
WHOLE TIME DIRECTOR
(DIN: 00400473)



VENTURA GUARANTY LIMITED